Money Personality Quiz

1. You’ve just received your first instalment of funding (e.g. student loan, sponsorship). What is the first thing you do?
   a) Pay your rent (score 2)
   b) Go out on a spending spree (score 4)
   c) Work out how long this instalment has to last you, what things are essential that you have to pay for and what you have left over for non-essentials (score 1)
   d) Don’t worry about your finances or working out a budget now you’ll worry about this later in the term (score 3)

2. You view your rent payments as:
   a) An inconvenience and something which drains your budget (score 4)
   b) Your top spending priority which you pay first each term/month so you know what money you have left over (score 1)
   c) Something which has to be paid and you usually have enough money to cover it (score 2)
   d) An afterthought. You’ve set up a standing order and hope that there is enough money each term/month to cover it but are never quite sure (score 3)

3. When it comes to buying clothes:
   a) You only purchase new clothes when you really need them and where possible you will wait until the end of season sales (score 1)
   b) You will buy the latest designer brands and trends regardless of whether you have money left over in your budget to do this (score 3)
   c) You do buy clothes but only in cheaper high street stores you always stick to your budget (score 2)
   d) Budget, what budget? You have a credit card and buying new clothes is an absolute essential (score 4)
4. When you go food shopping:
   
a) You buy whatever you fancy (score 3)
   b) You plan your meals for the week, make a list before you go which is within your budget and you stick to it (score 1)
   c) You usually stick to your list but sometimes give in to temptation and buy the odd treat (score 2)
   d) You don’t make a list, plan your meals or worry about whether you’re within budget (score 4)

5. What is your attitude to credit cards?
   
a) You use them regularly and never worry if you can pay off the balance each month (score 4)
   b) You never use them (score 1)
   c) You use them more than you are comfortable with (score 3)
   d) You use them occasionally and always try to pay off the balance (score 2)

6. When you are short of cash and your friends are arranging a night out. Do you:
   
a) Go on the night out but try to curb your spending (score 3)
   b) Suggest a night in with a DVD & some home made food (score 1)
   c) Suggest a night in and buy a take-away (score 2)
   d) Go for that big night out, you’re already broke anyway what harm can another night out do (score 4)

7. You need to use a computer for your course. You:
   
a) Are happy to use the University clusters even if it means having to be more organised and plan ahead (score 1)
   b) Go straight out and buy a top of the range laptop with all the built in features even though your course doesn’t need them (score 4)
   c) Will probably end up buying a new laptop but might get round to repairing your old laptop. (score 3)
   d) Investigate the University Library laptop and equipment loan scheme. (score 2)

Did you score mostly 1, 2, 3 or 4? See below to find out your money personality!

Mostly 1 – You manage your money well, are in control of your finances and plan your spending well to avoid undue stress and worry.

Mostly 2 – You are reasonably planned and controlled where money is concerned and generally have a handle on your finances – but will allow yourself the occasional treat.

Mostly 3 – You tend to live for today and worry tomorrow. You give in to temptation but with a little planning you could better manage your finances.

Mostly 4 – You have a carefree attitude to money, lose track of your finances and live beyond your means with little concern of the consequences. Your approach to money could easily leave you with unmanageable debts and lead to unnecessary stress and anxiety.