STUDENT FINANCE COMMITTEE
(Sub-Committee of Executive Board)

1. SECRETARY Ms R Walker, Planning Office

2. MEMBERSHIP

Ex Officio Members:
(a) Pro-Vice-Chancellor (Education) (Chair)
(b) The Member of Executive Board with responsibility for Planning and Resources
(c) Deans of Postgraduate Studies
(d) Deans of Undergraduate Studies
(e) Registrar
(f) Executive Director of Finance
(g) Academic Registrar
(h) Director of International Affairs
(i) Assistant Director, Finance
(j) Head of Planning

A quorum shall be not fewer than one third of the members.

3. TERMS OF REFERENCE

(i) To meet four times a year, or more frequently if business requires.
(ii) To consider recommendations for fees, scholarships and bursaries from UK Recruitment Committee and University Internationalisation Committee and, subject to Executive Board, Senate and Council approval, set the fees for all programmes of study resulting in an award granted by Newcastle University, in whole or in part and set all fees for study schemes common across the University, for example Occasional Student Fees and Study Abroad Fees.
(iii) To consider and agree University policy for UK bursaries and all scholarships and processes for the alleviation of student financial hardship and decide the policies covering the management of such payments.
(iv) To decide the policies covering the management of fees and fee income.
(v) To review the structure and level of tuition fees and of scholarships and bursaries within the University, taking account of:
   • the Education Strategy, as approved by Executive Board and Senate, particularly as it relates to the shape of the University and identified areas for expansion or retrenchment;
   • the entire envelope of associated income costs and the economic viability of proposals;
   • the financial position of both the University as a whole and of the proposing faculties;
   • any regulatory implications of proposals.
(vi) To conduct informed dialogue with UEC and Executive Board on all matters within its remit, advising both committees on the implications of their decisions.
(vii) To receive the advice from student recruitment teams regarding the potential effect of proposals upon the market.
(viii) To receive advice from the Executive Director of Finance on the financial needs of the University and the financial implications of decisions taken.
(ix) To inform the Financial Monitoring and Budget Scrutiny Group of the reasoning behind decisions taken, so that FMBSG can take these into account during its consideration of the Resource Allocation Model (RAM).
(x) To inform UEC of any proposals that have regulatory implications.

[Established by Executive Board, at its meeting on 20 June 2006, to replace the Fees Sub-Committee.]
Membership revised by Executive Board, action point 8, 9.1.2008
Revised by Council Minute 126, 14.7.2008