

# Student Bank Accounts 2020/21



## What's the best account for you?

	Bank of Scotland	Barclays	Nationwide	Halifax	HSBC	Lloyds Bank	NatWest	RBS	Santander 1/2/3	TSB
<b>Incentives</b>	Up to 15% cashback at selected retailers  Free Totum Card	You can receive cashback for certain purchases through the Rewards section of the online account.  12 Month subscription to Perlego	No incentives	Up to 15% cashback at selected retailers	None	Up to 15% cashback at selected retailers  Free Totum Card	Free 4 year National Express coachcard, or 1 year Amazon Prime membership with £10 gift card, or a 4 year Tastecard.	Free 4 year National Express coachcard, or 1 year Amazon Prime membership with £10 gift card, or a 4 year Tastecard.	Four-year railcard giving a third off most rail journeys  Up to 15% Cashback on selected retailers	5% interest on balances up to £500.
<b>Interest free overdraft year 1</b>	Up to £1,500  £500 limit for first 6 months, £1,000 limit months 7-9, £1,500 after that	Guaranteed £500 and up to £1,000 in year 1	£1,000	Up to £1,500	Guaranteed £1,000	Up to £1,500  £500 limit for first 6 months, £1,000 limit months 7-9, £1,500 after that	Up to £2,000  Tiered by term, £500 limit in first term	Up to £2,000  Tiered by term, £500 limit in first term	£250 on opening  Up to £1,500 when you apply to increase it	Up to £1,510  £500 limit for first 6 months, £1,000 limit months 7-9
<b>Interest free overdraft year 2</b>	Up to £1,500	Up to £2,000	£2,000	Up to £1,500	£2000	Up to £1,500	Up to £2,000	Up to £2,000	Up to £1,500	Up to £1,500
<b>Interest free overdraft year 3</b>	Up to £1,500	Up to £3,000	£3,000	Up to £1,500	£3,000	Up to £1,500	Up to £2,000	Up to £2,000	Up to £1,500	Up to £1,500
<b>Interest free overdraft year 4</b>	Up to £2,000	Up to £3,000	£3,000	Up to £1,500	£3,000	Up to £2,000	Up to £2,000	Up to £2,000	Up to £1,800	Up to £1,500

<b>Interest free overdraft year 5</b>	Up to £2,000	Up to £3,000	£3,000	Up to £1,500	£3,000	Up to £2,000	Up to £2,000	Up to £2,000	Up to £2,000	Up to £1,500
<b>Interest free limits guaranteed</b>	Subject to approval	Subject to approval	£1,000 guaranteed in year 1. Must deposit £500 each term.	Subject to approval. Credits of £500 per quarter will be required	Guaranteed £1,000 upon account opening. Subsequent years subject to approval	Subject to approval	Subject to approval. Must deposit £750 every 6 months and make at least 3 debit transactions every month	Subject to approval. Must deposit £750 every 6 months and make at least 3 debit transactions every month	Subject to approval. Must pay £500 into account each term	Subject to approval
<b>Unarranged overdraft rate and fees</b>	No fee	No unarranged overdraft	N/A - you can dip into your unarranged overdraft but won't be able to use the account until you pay it off	No fee	No fee	Between 39.9% and 49.9% interest on anything above arranged overdraft limit	39.49%  Unpaid fee: £2.75 per item (max £8 charging period)	0%  Unpaid fee: £8 per item (max £8 charging period)	N/A - you can dip into your unarranged overdraft but won't be able to use the account until you pay it off	39.80% EAR on anything over arranged overdraft but no fee if paid off by 10pm on the first day  <u>Returned item fee: £3</u>
<b>In credit interest rate</b>	0%	0%	1% on balances up to £1,000	0.1%	0%	0%	0%	0%	1% AER interest on up to £2,000	5% AER variable on balances up to £500