

MONEY TIPS

FOR UK STUDENTS 2020/21

Manage your money well with the help of the Student
Financial Support Team

Student Health and Wellbeing Service

King's Gate

Newcastle University

student.fin-supp@newcastle.ac.uk

www.ncl.ac.uk/students/wellbeing



1. Check your maintenance loan.

Your first maintenance loan instalment needs to cover you until January. Did you receive the right amount of loan? Remember to **double-check every instalment and your entitlement**, don't assume that your maintenance loan is correct just because they paid it to you (it probably is but mistakes happen). A student bank account will be a good home for your loan and your bank may throw in a perk or two.

2. All about timing. Some of your expenses will be monthly (like your mobile phone, gym or Netflix), others will be weekly (shopping) and others daily (coffee). **Budget your money to make sure you have enough cash** between maintenance loans and wages, if you work part-time.

3. Use University resources. Don't rush out and buy all of the text books on your reading list. **Use the University Library and wait to find out which are core text books.** You can often pick up second hand copies of books.

4. Ask about student discounts.

Local shops and transport often offer **discounts to students.** Spotify,

Amazon Prime and other services offer special student deals - check myunidays.com to find out more.

5. Look after yourself. Local gyms offer discounts to students and you can find cheap fruit and veg in Grainger Market. Register with a local GP doctors' practice to access NHS healthcare. If you qualify, **apply to the NHS Low Income Scheme** (form HC1) to cover prescriptions and other health costs. Feeling **stressed or worried? Ask for our Student Wellbeing Team** in King's Gate.

We offer **free, confidential money advice and budgeting appointments.**

We can advise you about your student finance entitlement, answer your questions and help you manage your money.

If you run out of money and can't cover your living costs email our Emergency Loans team

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