

Emergency loans
Terms and Conditions

May 2019

1. Emergency loans are **discretionary** interest-free payments and you need to meet the conditions detailed on this document before we can consider your application

2. You will need to **use all other interest-free sources of funding**, including interest-free overdrafts, before you can apply for emergency loans

3. We issue emergency loans to cover only **essential living costs** such as food, travel, reasonable course costs and essential medical costs. You cannot use the money for non-essential purchases and costs, or to cover your rent or tuition fees.

4. You need to be **registered and attending your course**

5. We issue emergency loans **during the summer vacation only in exceptional circumstances**

6. You need to give us **one month of up-to-date bank statements** for all your current, savings and investment accounts (and for your spouse / partner, if you have one)

7. **We may give you Tesco Spend Cards** instead of cash if we are concerned about your spending, for example if you gamble regularly

8. You need to **arrive on time for an emergency loan appointment** or contact us in advance if you need to cancel or rearrange. Otherwise we may reject your application

9. **We will not tolerate abusive or insulting behaviour**

10. You need to give us **honest and accurate information**. We may refer you to the University

disciplinary procedure if we find that your application is **fraudulent**

11. If you fail to **repay** an emergency loan as agreed, you may experience:

- registration delays
- decreases in future University bursary / scholarship payments
- refusal of future assistance from the Student Financial Support Fund / Financial Assistance Fund
- referral to the Finance Office for the loan to be recovered by a debt collection agency. The Finance Office may use an external debt collection agency to recover the outstanding sum and this may adversely affect your credit rating. If you're a final year student and haven't repaid your loan(s) by graduation your debt will be automatically referred through the Finance Office debt collection system. Should you wish to return to the University to undertake further study this debt will remain and it is likely to prevent you from registering for a new course

Get in touch with our emergency loans team

0191 208 5679 or 0191 208 3760

Monday to Friday 9am to 5pm