

ICAEW Foundation Bursary

Partial awards to contribute to cost of living expenses

The trustees of the ICAEW's charity, ICAEW Foundation, have generously provided this £12,000 bursary for an academically talented student from a financially challenged background who would like to study one of the Accounting and Finance degree programmes (N400/N401) at Newcastle University.

Deadline for applications: 1st September 2022 at 23:59 BST

Award includes:

- **£12,000 cash bursary/stipend to cover living costs, spread across 3 years of study (£4,000 per annum), unless a placement year is chosen, for which payment of the final £4,000 is delayed until the final year of study**

Terms and Conditions

1. To be considered for awards, applicants must have firmly accepted a place to study on Accounting and Finance BSc (N400) or Accounting and Finance (with placement) (N401) at the University's Newcastle campus for the 2022/23 academic year. Only programmes beginning in September 2022 will be eligible.
2. Newcastle University will select the best and most deserving student candidate taking into account the following factors:
 - a. Previous education
 - b. Previous/current work experience
 - c. Any previous/current scholarships or bursaries
 - d. Personal financial circumstances: all income, financial support, debts etc
 - e. Family circumstances and finances
 - f. Any exceptional personal circumstances
 - g. Academic interests and motivation
 - h. Career objective
3. The bursary is donated by the trustees of the ICAEW Foundation, ICAEW's charity, and not Newcastle University, although Newcastle University will administer payment.
4. ICAEW Foundation will fund a total bursary of £12,000 i.e., £4,000 per year for 3 years commencing in the academic year 2022 – 2024 inclusive.
5. Applicants will be required to have a household income of less than £25,000 per annum, as assessed by Student Finance (this will be assessed once you are accepted onto the degree programme and apply to Student Finance)
6. If the recipient decides to opt in for a placement year during their studies, the donor shall delay the third payment until their final year.
7. Students will be selected based upon the achievement of minimum A-level grades of BBC (excluding general studies) whether they have a keen interest in the accountancy and finance area and with a family income of less than £25,000 per annum.

8. Applicants must meet one or more of the University's widening participation criteria
9. Eligible applicants will be considered for awards based on merit, meeting our eligibility criteria for widening participation. Applications will only be considered if applicants meet their academic entry requirements. The school's scholarship committee will review each eligible submission.
10. Successful applicants will be selected on merit of applications and on the basis of meeting the aforementioned criteria. Allocation of scholarships will be based on the Business School's strategic and diversity priorities which may alter from time to time. Further details on scholarship values and academic grades required can be found at <https://www.ncl.ac.uk/business/study/scholarships/>
11. Scholarships will not be confirmed unless applicants satisfy all conditions related to their scholarship offer.
12. The following applicants are not eligible to receive the ICAEW Foundation Bursary: current students registered at the University who have already commenced their Undergraduate degree at the time of the award, applicants who are already in possession of an Undergraduate degree at the time of commencing their studies. Awards cannot be made retrospectively.
13. The recipient will be required to provide ICAEW an annual update throughout the term of their bursary. The annual update may be included on the ICAEW website, in the student impact report and the ICAEW annual accounts.
14. ICAEW will be informed about and have the opportunity to meet the recipient of the Bursary.
15. The University may publicise this gift in the form of news announcements, both internal and external. The award will be named and listed as The ICAEW Foundation Bursary.
16. The Business School reserves the right to vary all or any scholarship awards at its sole discretion.
17. The Business School's decision on all Undergraduate Scholarship awards and interpretation of rules and regulations shall be final: appeals will not be considered.
18. The Business School reserves the right to extend or otherwise alter the application deadline without notice.

Programme Eligibility

Programmes eligible for these awards

- Accounting and Finance N400
- Accounting and Finance (with placement) N401

Further Enquiries:

- Any enquiries regarding Undergraduate scholarship should be sent to:
nubs.recruitment@newcastle.ac.uk