

PROGRAMME SPECIFICATION

1	Awarding Institution	Newcastle University
2	Teaching Institution	Newcastle University
3	Final Award	Master in Arts
4	Programme Title	International Financial Analysis
5	UCAS/Programme Code	4050
6	Programme Accreditation	
7	QAA Subject Benchmark(s)	Masters Awards in Business and Management
8	FHEQ Level	
9	Date written/revised	21/02/2007

10 Programme Aims

- To provide for the students on the programme a supportive and stimulating learning environment within the context of the University of Newcastle upon Tyne Business School.
- To offer students a broad, coherent, balanced and comprehensive portfolio of modules, appropriate to a post experience masters degree. Covering the main disciplines of financial management.
- To expose students to a variety of teaching and learning experiences, including lectures, tutorials, case analyses, and projects.
- To develop students' transferable skills including: numeracy, literacy, report writing skills, personal and interpersonal skills, presentation skills, group working skills and an appreciation of working in a multicultural environment.
- To enable students effectively to gather data, both qualitative and quantitative, from library, IT and other sources.
- To develop students' analytical and critical abilities in dealing with business concepts and practices.
- To conform with University and QAA policies and codes of practice and with the Higher Education Qualifications Framework.
- To produce highly marketable graduates who are able to contribute immediately to international organisations.

11 Learning Outcomes

The programme provides opportunities for students to develop and demonstrate knowledge and understanding, qualities, skills and other attributes in the following areas. The programme outcomes have references to the benchmark statements for (subject) (X).

Knowledge and Understanding

On completing the programme students should:

- A1 A knowledge and understanding of core subject areas within an international context (finance, accounting, financial analysis, statistical techniques, IT programmes for business analysis, data collection, corporate strategy and valuation) as subjects of academic study and as practical activities.

A2	A detailed understanding of the issues and problems appropriate to international financial management.
A3	An understanding of how to evaluate critically ideas, concepts and practices related to accounting, finance and investment.
A4	Knowledge of financial environments and institutions, and the markets in which businesses operate.
A5	Key research in the disciplines studied (including research by members of staff where relevant.)
Teaching and Learning Methods	
The primary means of imparting knowledge and understanding is through interactive lectures which guide students towards independent reading and enable students to check their learning through group discussions and problem solving/ practice (A1 – A5). Students are facilitated to read research articles, take part in student-centred projects, and analysis of case studies during the programme (A3, A4, A5).	
Assessment Strategy	
Knowledge and understanding (A1 – A5) is assessed by unseen exams, various forms of coursework – essays requiring critical analysis, reports, case studies, presentations and dissertations.	
Intellectual Skills	
On completing the programme students should be able to:	
B1. Quantitative skills required for managing investments.	
B2. Critical analytical skills to relate theory to practice.	
B3. Analysis of business information and operations for decision-making.	
Learning outcomes B1, B2, B3 are achieved via lectures where these skills are demonstrated and practiced. These sessions are essential to enable students to practice and master the requisite quantitative and analytical skills.	
Teaching and Learning Methods	
The skills set {B1, B2, B3} is developed by lectures, small group sessions and presentations.	
Assessment Strategy	
The skills set {B1, B2, B3} is assessed via unseen exams, various forms of coursework – essays requiring critical analysis, reports, case studies, presentations and dissertations.	
Practical Skills	
On completing the programme students should be able to:	
C1. Problem solving within the context of accounting and finance.	
C2. The ability to gather, synthesise and evaluate information.	
C3. Independent critical analysis.	

Teaching and Learning Methods

The skills set {C1, C2, C3} is developed by lectures, small group sessions and presentations.

Assessment Strategy

The skills set {C1, C2, C3} is assessed via unseen exams, various forms of coursework – essays requiring critical analysis, reports, case studies, presentations and dissertations.

Transferable/Key Skills

On completing the programme students should be able to:

- D1 Effective oral and written communication skills.
- D2 Numeracy.
- D3 Ability to work in a team.
- D4 Ability to work independently, time-manage, show initiative and adaptability.

Teaching and Learning Methods

The skills set {D1, D2, D3, D4} is developed by lectures, small group sessions and presentations.

Assessment Strategy

The skills set {D1, D2, D4} is assessed via unseen exams, various forms of coursework – essays requiring critical analysis, reports, case studies, presentations and dissertations. D3 is assessed via a PowerPoint group presentation as part of the compulsory module NBS8006.

12 Programme Curriculum, Structure and Features

Basic structure of the programme

Programme – Semesters 1 & 2

The MA IFA programme consists of SIX compulsory modules. These modules will enable you to acquire a firm understanding of many of the major areas of knowledge in accounting and finance. These modules are listed below:

<u>Code</u>	<u>Credits</u>	<u>Descriptive title</u>
NBS8001	(30)	International Finance and Capital Markets
NBS8002	(20)	Techniques for Data Analysis
NBS8003	(20)	Financial Information Analysis
NBS8005	(20)	Corporate Strategy and Valuation
NBS8006	(30)	Accounting for Analysts
NBS8004	(60)	Dissertation

Detailed aims and objectives for each module can be found in the module outlines which can be found on the website: <https://mofs.ncl.ac.uk>.

Dissertation

The dissertation is worth 60 credits and is the opportunity for students to integrate and apply their learning to real world situations and problems. Specifically, students produce a detailed report – including in-depth analysis and future assessments – relating to a major corporation. The dissertation is a major piece of work (no more than **15,000 words**) which will enable you to apply the knowledge and skills developed during the taught element of the Newcastle MA IFA to your chosen company. Students will be expected to demonstrate evaluative and analytical ability.

Key features of the programme (including what makes the programme distinctive)

The MA in International Financial Analysis is structured around an understanding of the international financial environment. The course has been constructed to enable (reasonably numerate) non-specialists firstly to acquire the quantitative and qualitative skills of financial analysis, and secondly to gain an insight and understanding of international accounting and finance. In particular, the course features 'hands on' analysis of real world data, including work with Datastream and other sources, with a substantial emphasis on developing IT skills (the use of spreadsheets, databases, word processing, econometric and statistical software). In addition, our dissertation is based around the research reports of financial analysts – students prepare a report on a company of their choice, analysing financial and accounting data, strategy and corporate governance, and concluding with a valuation of the company itself.

The above features, along with its international orientation, significantly differentiate this programme from conventional taught Masters programmes in Accounting and Finance.

Students who fail to satisfy the requirements for the MA International Financial Analysis may be eligible for the award of **Diploma in International Financial Analysis (code: 3379)** on the judgement of the Postgraduate Board of Examiners. Students are not recruited directly onto the Diploma programme.

Programme regulations (link to on-line version)

<http://www.ncl.ac.uk/regulations/programme/2007-2008/programme/4050.php>

13 Criteria for admission

Entry qualifications

Successful applicants for the MA programme will normally have a good honours degree (full membership of a professional body would also be considered). No prior experience of finance or statistics is assumed, although a reasonable level of numeracy is a prerequisite and applicants should possess basic IT skills.

Admissions policy/selection tools

Administered by HaSS Graduate School.

Non-standard Entry Requirements

Full membership of a professional accounting/finance/investment body would be considered.

Additional Requirements

None.

Level of English Language capability

Normally you would be expected to have an IELTS score of 6.5 or better (TOEFL 590 or better). Pre-sessional courses in English are available where needed, and a charge is levied for these courses.

14 Support for Student Learning

Induction

During the first week of the first semester students attend an induction programme. New students will be given a general introduction to University life and the University's principle support services and general information about the School and their programme, as described in the Degree Programme Handbook. New and continuing students will be given detailed programme information and the timetable of lectures/practicals/labs/ tutorials/etc. The International Office offers an additional induction programme for overseas students (see http://www.ncl.ac.uk/international/coming_to_newcastle/orientation.phtml)

Study skills support

Students will learn a range of Personal Transferable Skills, including Study Skills, as outlined in the Programme Specification. Some of this material, e.g. time management is covered in the appropriate Induction Programme. Students are explicitly tutored on their approach to both group and individual projects.

Academic support

The initial point of contact for a student is with a lecturer or module leader, or their tutor (see below) for more generic issues. Thereafter the Degree Programme Director or Head of School may be consulted. Issues relating to the programme may be raised at the Staff-Student Committee, and/or at the Board of Studies.

Pastoral support

All students are assigned a personal tutor whose responsibility is to monitor the academic performance and overall well-being of their tutees. Details of the personal tutor system can be found at <http://www.ncl.ac.uk/undergraduate/support/tutor.phtml>

In addition the University offers a range of support services, including the Student Advice Centre, the Counselling and Wellbeing team, the Mature Student Support Officer, and a Childcare Support Officer, see <http://www.ncl.ac.uk/undergraduate/support/welfare.phtml>

Support for students with disabilities

The University's Disability Support Service provides help and advice for disabled students at the University - and those thinking of coming to Newcastle. It provides individuals with: advice about the University's facilities, services and the accessibility of campus; details about the technical support available; guidance in study skills and advice on financial support arrangements; a resources room with equipment and software to assist students in their studies. For further details see <http://www.ncl.ac.uk/disability-support/>

Learning resources

The University's main learning resources are provided by the Robinson and Walton Libraries (for books, journals, online resources), and Information Systems and Services, which supports campus-wide computing facilities, see <http://www.ncl.ac.uk/undergraduate/support/acfacilities.phtml>

All new students whose first language is not English are required to take an English Language test in the Language Centre. Where appropriate, in-session language training can be provided. The Language Centre houses a range of resources for learning other languages which may be particularly appropriate for those interested in an Erasmus exchange. See <http://www.ncl.ac.uk/undergraduate/support/facilities/langcen.phtml>

15 Methods for evaluating and improving the quality and standards of teaching and learning

Module reviews

All modules are subject to review by questionnaires which are considered by the Board of Studies. Changes to, or the introduction of new, modules are considered at the School Teaching and Learning Committee and at the Board of Studies. Student opinion is sought at the Staff-Student Committee and/or the Board of Studies. New modules and major changes to existing modules are subject to approval by the Faculty Teaching and Learning Committee.

Programme reviews

The Board of Studies conducts an Annual Monitoring and Review of the degree programme and reports to Faculty Teaching and Learning Committee.

External Examiner reports

External Examiner reports are considered by the Board of Studies. The Board responds to these reports through Faculty Teaching and Learning Committee. External Examiner reports are shared with institutional student representatives, through the Staff-Student Committee.

Student evaluations

All modules, and the degree programme, are subject to review by student questionnaires. Informal student evaluation is also obtained at the Staff-Student Committee, and the Board of Studies. The National Student Survey is sent out every year to final-year undergraduate students, and consists of a set of questions seeking the students' views on the quality of the learning and teaching in their HEIs. Further information is at www.thestudentsurvey.com/ With reference to the outcomes of the NSS and institutional student satisfaction surveys actions are taken at all appropriate levels by the institution.

Mechanisms for gaining student feedback

Feedback is channelled via the Staff-Student Committee and the Board of Studies.

Faculty and University Review Mechanisms

The programme is subject to the University's Internal Subject Review process, see http://www.ncl.ac.uk/agss/qsh/internal_subject_review/index.php

Accreditation reports

Not applicable.

Additional mechanisms

Not applicable.

16 Regulation of assessment

Pass mark

The pass mark is 50 (Postgraduate programmes)

Course requirements

Progression is subject to the University's Masters Degree Progress Regulations, Taught and Research (<http://www.ncl.ac.uk/calendar/university.regs/tpmdepr.pdf>) and Examination Conventions for Taught Masters Degrees (<http://www.ncl.ac.uk/calendar/university.regs/tpmdeprexamconv.pdf>). Limited compensation up to 40 credits of the taught element and down to a mark of 40 is possible and there are reassessment opportunities, with certain restrictions.

Weighting of stages

Not applicable.

Common Marking Scheme

The University employs a common marking scheme, which is specified in the Taught Postgraduate Examination Conventions, namely:

Summary description applicable to postgraduate Masters programmes

Summary description applicable to postgraduate Certificate and Diploma programmes

<50	Fail	<50	Fail
50-59	Pass	50 or above	Pass
60-69	Pass with Merit		
70 or above	Pass with Distinction		

Role of the External Examiner

An External Examiner, a distinguished member of the subject community, is appointed by Faculty Teaching and Learning Committee, after recommendation from the Board of Studies. The External Examiner is expected to:

- See and approve examination papers
- Moderate examination and coursework marking
- Attend the Board of Examiners
- Report to the University on the standards of the programme

In addition, information relating to the programme is provided in:

The University Prospectus (see <http://www.ncl.ac.uk/undergraduate/>)

The School Brochure (contact enquiries@ncl.ac.uk)

The University Regulations (see <http://www.ncl.ac.uk/calendar/university.regs/>)

The Degree Programme Handbook

Please note. This specification provides a concise summary of the main features of the programme and of the learning outcomes that a typical student might reasonably be expected to achieve if she/he takes full advantage of the learning opportunities provided. The accuracy of the information contained is reviewed by the University and may be checked by the Quality Assurance Agency for Higher Education.

Mapping of Intended Learning Outcomes onto Curriculum/Modules

Intended Learning Outcome	Module codes (Comp/Core in Bold)
A1	NBS: 8001, 8002, 8003, 8004, 8005, 8006
A2	NBS: 8001, 8005
A3	NBS: 8001, 8002, 8003, 8004, 8005, 8006
A4	NBS: 8001, 8005, 8006
A5	NBS: 8001, 8003, 8005
B1	NBS: 8001
B2	NBS: 8001, 8002, 8003, 8004, 8005, 8006
B3	NBS: 8003, 8005, 8006
C1	NBS: 8001, 8002, 8003, 8004, 8005, 8006
C2	NBS: 8002, 8004, 8005, 8006
C3	NBS: 8001, 8002, 8003, 8004, 8005, 8006
D1	NBS: 8001, 8002, 8004, 8006
D2	NBS: 8001, 8002, 8003, 8004, 8005, 8006
D3	NBS: 8006
D4	NBS: 8001, 8002, 8003, 8004, 8005, 8006

All modules (NBS8001 – NBS8006) are compulsory.