

2017/18 Student Bank Account Summary Table – UK Students

(Source: Money Saving Expert)

	Bank of Scotland	Barclays	Nationwide	Halifax	HSBC	Lloyds Bank	NatWest	RBS	Santander	TSB
Incentives	Free NUS Extra card each year for three years (worth £32) if you apply by 31 October 2017 Up to 15% cashback at selected retailers	Sign up to its Blue Rewards scheme and for a £3/month fee you can get at least £7/month back (more if you hold selected other products with Barclays)	Login via Nationwide's Simply Rewards and you'll get tailored cashback offers for brands such as Argos and Adidas	Up to 15% cashback at selected retailers	£60 Amazon voucher and a year's Amazon Prime Student membership worth £39	Free NUS Extra card each year for three years (worth £32) if you apply by 31 October 2017 Up to 15% cashback at selected retailers	Free 4 year National Express coachcard giving 1/3 off coach travel as long as you sign up for online banking and paperless statements. A three year card costs £27 (inc P&P)	Free 4 year National Express coachcard giving 1/3 off coach travel as long as you sign up for online banking and paperless statements. A three year card costs £27 (inc P&P)	Four-year railcard giving a third off most rail journeys, aside from fares less than £12 between 4.30am and 10am, Monday to Friday. Worth approx. £90	No incentives
Interest free overdraft year 1	Up to £1,500 £500 limit for first 6 months, £1,000 limit months 7-9, £1,500 after that	Guaranteed £500 upon opening. Then decided on a case by case basis for amounts up to £1,000	£1,000	Up to £1,500	Guaranteed £500-£1,000 upon opening. Then decided on a case by case basis for amounts up to £3,000	Up to £1,500 £500 limit for first 6 months, £1,000 limit months 7-9, £1,500 after that	Up to £2,000 Tiered by term, £500 limit in first term	Up to £2,000 Tiered by term, £500 limit in first term	Up to £1,500	Up to £1,500 £500 limit for first 6 months, £1,000 limit months 7-9, £1,500 after that
Interest free overdraft year 2	Up to £1,500	Up to £2,000	£2,000	Up to £1,500	Up to £3,000	Up to £1,500	Up to £2,000	Up to £2,000	Up to £1,500	Up to £1,500
Interest free overdraft year 3	Up to £1,500	Up to £3,000	£3,000	Up to £1,500	Up to £3,000	Up to £1,500	Up to £2,000	Up to £2,000	Up to £1,500	Up to £1,500
Interest free overdraft year 4	Up to £2,000	Up to £3,000	£3,000	Up to £1,500	Up to £3,000	Up to £2,000	Up to £2,000	Up to £2,000	Up to £1,800	Up to £1,500
Interest free overdraft year 5	Up to £2,000	Up to £3,000	£3,000	Up to £1,500	Up to £3,000	Up to £2,000	Up to £2,000	Up to £2,000	Up to £2,000	Up to £1,500
Interest free limits guaranteed	Subject to approval	Subject to approval	£1,000 guaranteed in year 1. Must deposit £500 each term. Subject to approval for future years	Subject to approval. Credits of £500 per quarter will be required to consider extending an overdraft	Guaranteed £500-£1,000 upon account opening. All overdraft requests are subject to status	Subject to approval	Subject to approval. Must deposit £750 every 6 months and make at least 3 debit transactions every month	Subject to approval. Must deposit £750 every 6 months and make at least 3 debit transactions every month	Subject to approval. Must pay £500 into account each term	Subject to approval

Unauthorised overdraft rate and fees	8.21% EAR but £10 buffer and no fee if paid off by 3.30pm on the first day Monthly fee: £6 Returned item fee: £10 Daily fees: Up to £10 - no charge Up to £25 - £5 charge Over £25 - £10 charge Maximum £95 per charging period No fees from 2 November 2017	No unarranged overdraft, but unpaid item fee of £8 per day (max one per day)	N/A - you can dip into your unarranged overdraft but won't be able to use the account until you pay it off	24.2% EAR £10 buffer £28 fee per month Unpaid item fee: £10 (max 1 a day) Maximum £40 per charging period No fees from 2 November 2017	N/A, cannot exceed £3,000	8.21% EAR but £10 buffer and no fee if paid off by 3.30pm on the first day Monthly fee: £6 Returned item fee: £10 Daily fees: Up to £10 - no charge Up to £25 - £5 charge Over £25 - £10 charge Maximum £95 per charging period No fees from 2 November 2017	0% Unpaid fee: £8 per item (max £8 charging period)	0% Unpaid fee: £8 per item (max £8 charging period)	£5 per day, max 10 days per month Paid item fee: £5 Unpaid item fee: £10 Maximum £95 per charging period	8.21% EAR but £10 buffer and no fee if paid off by 3.30pm on the first day Monthly fee: £6 Returned item fee: £10 Daily fees: Up to £10 - no charge Up to £25 - £5 charge Over £25 - £10 charge Maximum £80 per charging period
In credit interest rate	0%	0%	1% on balances up to £1,000	0.1%	0%	0%	0%	0%	1% if balance is £100-£200 2% if balance is £200-£300 3% if balance is £300-£2,000	5% AER variable on balances up to £500
Able to transfer from other banks	Yes	Yes	Yes	Yes	Yes, but only in year 1 of course	Yes	Yes	Yes	Yes	Yes
Prevented from opening a student account elsewhere?	Yes	No, but must use as main bank account	No, but must use as main bank account	Yes	Yes	Yes	No, but must use as main bank account	No, but must use as main bank account	No	Yes